

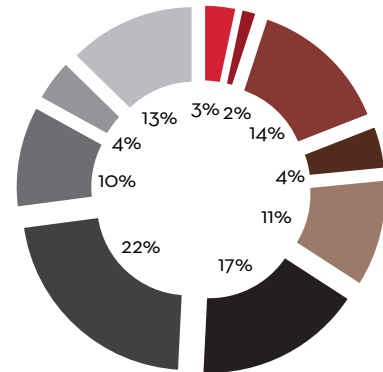
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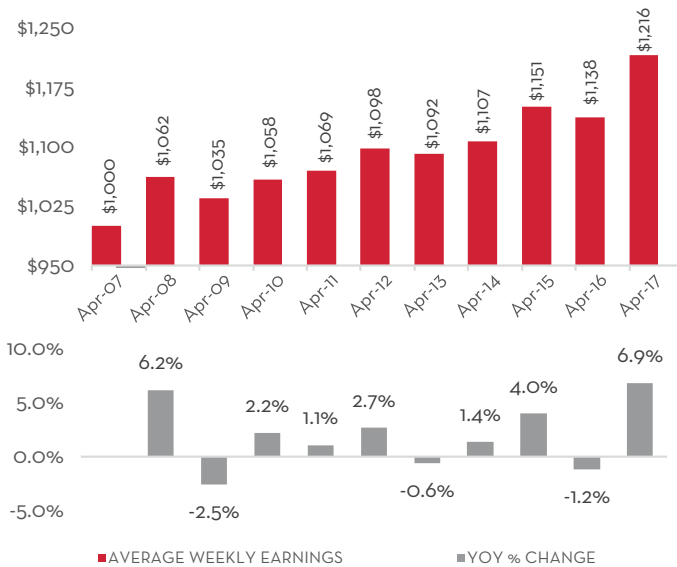
The New York City workforce ticked up by 40,300 jobs, or 0.9%, in April 2017 over this time last year. There are now 4,381,200 nonfarm workers across the five boroughs. The Education and Health Services sector added 28,500 jobs (3%), the most of any industry. Professional and Business services increased by 12,800 (1.8%), while Financial Activities rounded out the top three, adding 4,700, a 1% increase. The Trade, Transportation, and Utility sector recorded a net loss of 11,200 jobs (-1.8%), the most of any industry. Manufacturing logged the largest percentage decrease, down 3.5% (2,700 jobs).

Year-over-year, average weekly earnings jumped 6.9% to \$1,216. This increase, the highest since November 2008, represents a considerable shift from the April 10-year average increase of 1.5%. This comes as New York City nears record-low unemployment, sitting at 4.1%, up only .1% from March. Prior to 2017, the lowest unemployment level was in December 2006 when the city logged 4.6%. A 30-year fixed-rate mortgage (FRM) dropped to 4.02% in third week of May, after rising to 4.05% in the second week. The rate was 3.66% one year ago. A 15-year FRM dipped to 3.27% from 3.29% the week prior, and was up from 2.92% last year.

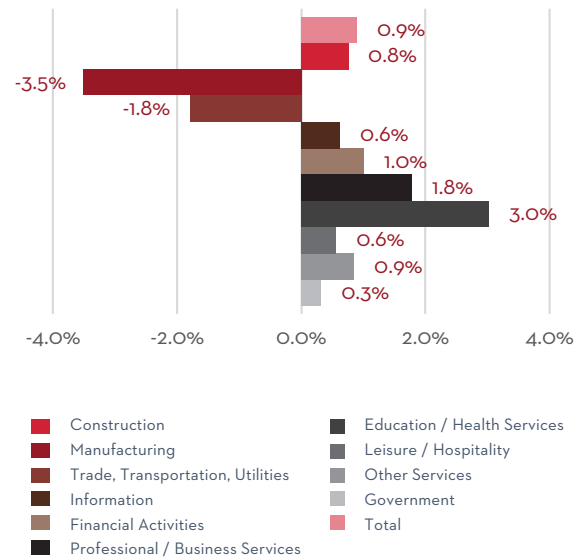
NYC NONFARM EMPLOYMENT BY INDUSTRY



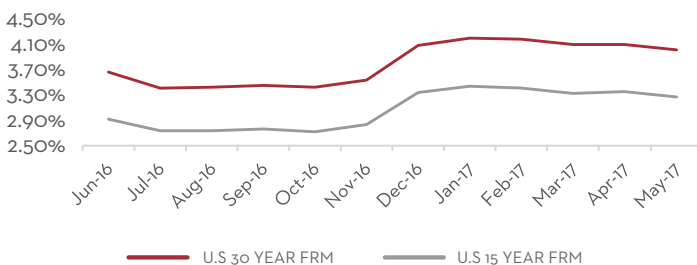
AVERAGE WEEKLY EARNINGS



12-MONTH EMPLOYMENT GROWTH CHANGE



AVERAGE MORTGAGE RATES



SEASONALLY ADJUSTED UNEMPLOYMENT RATE

