

Brooklyn luxury market saw 11 contracts signed last week

Contracts were worth about \$27M overall

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225 14th Street and 265 State Street in Brooklyn (Credit: 225 14th)

The Brooklyn luxury market saw 11 contracts signed last week for the second week in a row, split between seven houses and four condos.

The properties sold for about \$27.3 million overall and went for an average price of about \$2.5 million, according to the latest report from [Stribling & Associates](#). The firm defines the borough's luxury market as all homes priced at \$2 million or higher.

Although there were also [11 contracts signed](#) in the market the week before last, dollar volume was slightly higher that week at \$28.6 million.

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A condo in Park Slope at [225 14th Street](#) topped the list last week with a sales price of \$3 million. The three-bedroom penthouse condo is in a new boutique building with nine units and spans about 2,200 square feet.



225 14th Street

The second priciest deal last week was for a condo in Downtown Brooklyn's the Boerum at [265 State Street](#), which went for just under \$2.9 million. The property is a three-bedroom unit spanning about 1,700 square feet.

Other notable deals last week included a home at [417 2nd Street](#) in Park Slope for \$2.85 million and a house at 98 Gates Avenue in Clinton Hill for \$2.7 million. – *Eddie Small*

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