

## Brooklyn's luxury market saw an uptick in activity for the second week in a row

*Contracts were worth about \$50M overall*

October 08, 2018 11:00AM



From left: 14 Garden Place and 200 Hicks Street (Credit: Brown Harris Stevens and CityRealty)

Activity increased in the Brooklyn luxury market for the second week in a row last week with 15 contracts signed in the borough, split between nine houses, five condos and one co-op.

The properties sold for about \$50.2 million overall and went for an average price of about \$3.3 million, according to the latest report from [Stribling & Associates](#). The firm defines the borough's luxury market as all homes priced at \$2 million or higher.

This was an increase from the week before, when 13 properties traded for about [\\$41.5 million](#).

**STREAMLINE  
DEAL FLOW.**

Rely on one team nationwide  
with Fidelity National Title.

[FIND YOUR LOCAL TEAM >](#)

**Fidelity National Title**  
Insurance Company  
National Commercial Services

The most expensive deal last week was for a house at [14 Garden Place](#) in Brooklyn Heights, which went

for \$6.9 million. The home contains four bedrooms and spans about 4,000 square feet across four stories. The second most expensive sale was for a co-op at [200 Hicks Street](#) in Brooklyn Heights, which went for about \$5.3 million. The nine-bedroom co-op spans 2,935 square feet and includes a library and an office. Other major deals last week included a house at [58 Tompkins Place](#) in Cobble Hill that sold for \$4.35 million and a condo at [280 St Marks Avenue](#) that sold for about \$3.4 million. – *Eddie Small*

---

Tags: [NYC Luxury Market](#), [Residential Real Estate](#), [stribling associates](#)

