

Only one luxury condo contract was signed in Brooklyn last week

Contracts were worth about \$40.1M overall

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572 1st Street and 24 Exeter Street in Brooklyn (Credit: Apartments and Google Maps)

There were 12 contracts signed in the Brooklyn luxury market last week, split between 11 townhouses and one condo.

The properties sold for about \$40.1 million overall and went for an average price of roughly \$3.3 million, according to the latest report from [Stribling & Associates](#). The firm defines the borough's luxury market as all homes priced at \$2 million or higher.

This transaction volume was on pace with the week before, but dollar volume was higher. The week prior saw 12 contracts signed for about [\\$35.9 million](#) overall.

The most expensive deal last week was for a townhouse at [572 1st Street](#) in Park Slope, which went for slightly less than \$5 million. The home was originally designed in 1910 for the renowned Park Slope builder Louis Bonert and is currently configured as a triplex with the rental duplex on the top two floors. It could easily convert to a single-family home as well.

The second most expensive deal was for a house at [24 Exeter Street](#) in Manhattan Beach, which also sold for slightly less than \$5 million. The five-bedroom home is newly built and spans 5,200 square feet.

Other major deals last week included a townhouse at [43 Strong Place](#) in Cobble Hill for \$4.4 million and a townhouse at [112 2nd Place](#) in Carroll Gardens for \$4.3 million. The sole condo sale was at [51 Lincoln Place](#) in Park Slope for \$2.25 million. – *Eddie Small*

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