

Former Airbnb exec snags Cobble Hill townhouse for \$4.6M

Shaun Stewart picked up the pad at a discount of roughly \$900K

By [Mary Diduch](#) | December 10, 2018 04:02PM



A former Airbnb exec just snatched up a Cobble Hill townhome near his new gig.

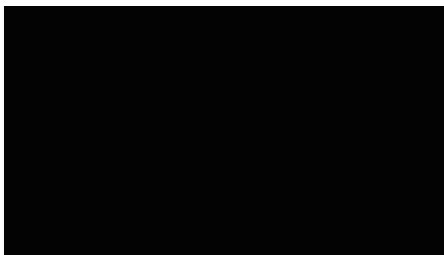
Shaun Stewart, former global head of Airbnb's vacation rental business, and his wife, Katie Krawiec Stewart, paid a discounted price of \$4.6 million for the three-story home, according to a city filing. The townhouse, located at [120 Congress Street](#), was listed in February for about [\\$5.5 million](#).

After his work at Airbnb, Stewart became a director in Google's self-driving cars unit. Now he is CEO of New Lab, a technology hub for entrepreneurs working in advanced technology. It's housed in the Brooklyn Navy Yard.

The sellers of the townhouse were Frank Cicero and Stacey Campbell. Stribling's Jeffrey Stockwell and Alan Shaker had the listing. Shaker referred questions about the sale to lead broker Stockwell, who could not immediately be reached.

The luxury property is one of many to sell at a discount: A recent report found that [84 percent](#) of high-end listings sold at a discount during the first three quarters of 2018. That's up from 65 percent when the robust market of 2015. But the dollar amount of discounts remained the same, with a median of \$500,000.

Tags: [airbnb](#), [Residential Real Estate](#)



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