

Brooklyn's luxury market saw just 7 contracts signed last week

Contracts were worth about \$18M overall

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278 North 6th Street and 44 Joralemon Street in Brooklyn (Credit: Google Maps)

There were just seven contracts signed in Brooklyn's luxury market last week for a total of about \$18.3 million.

The properties were split between five condominiums and two townhouses, and they went for an average price of about \$2.6 million, according to the latest report from [Stribling & Associates](#). The firm defines the borough's luxury market as all homes priced at \$2 million or higher.

Both numbers were down from the [week before](#), when the market saw 13 contracts signed for about \$37 million overall.

The most expensive deal last week was for a condo at [278 North 6th Street](#) in Williamsburg, which went for \$3.15 million. The four-bedroom penthouse unit spans about 2,500 square feet and includes a private roof terrace. It sold at a 12 percent discount from its initial asking price.

The second most expensive deal was for a townhouse in Brooklyn Heights at [44 Joralemon Street](#), which sold for \$3.1 million. The four-bedroom building is currently used as a triplex and a garden unit, and it sold at a 14 percent discount from an initial asking price.

Other deals last week included a condo at [364 Union Street](#) in Gowanus for about \$2.5 million and a townhouse at [407 Adelphi Street](#) in Fort Green for \$2.25 million. – *Eddie Small*

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