

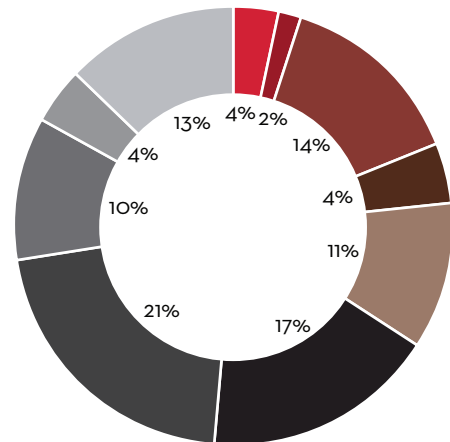
BY **GARRETT DERDERIAN**
Director of Data & Reporting

SEPTEMBER 2017

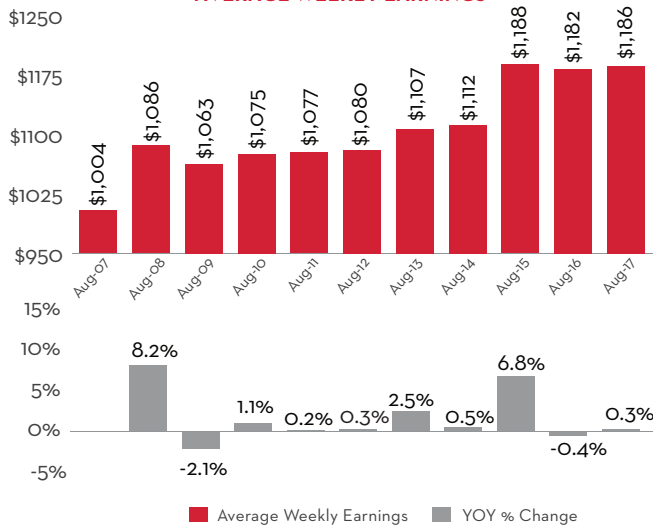
New York City logged a yearly increase of 89,500 jobs in August 2017. Nonfarm employment totaled 4,413,500 workers across the five boroughs, a 2.1% increase from one year ago. Education and Health Services added 42,400 jobs (4.7%), Professional and Business services improved by 27,100 (3.7%), while Leisure and Hospitality recorded 17,700 new jobs (4%). Trade, Transportation, and Utilities lost 5,100 jobs (-0.8%), while the Information industry lost 5,000, a decline of 2.5%. Manufacturing also saw negative job growth, losing 1,000 jobs.

Average weekly earnings in NYC were \$1,186 in August 2017, up 0.3% year-over-year. This was the weakest yearly increase since August 2012, and was below the August 10-year average increase of 1.7%. It was also a slight drop from the August 2015 peak of \$1,188. This comes as City unemployment grew by 0.2% to 4.9%, but was still 0.5% lower than one year ago. The lowest unemployment rates were in New York and Queens County, both at 4.4%, while Bronx County measured the highest, at 6.8%. The U.S. unemployment rate grew by 0.1% to 4.4%, while New York State measured 4.8%.

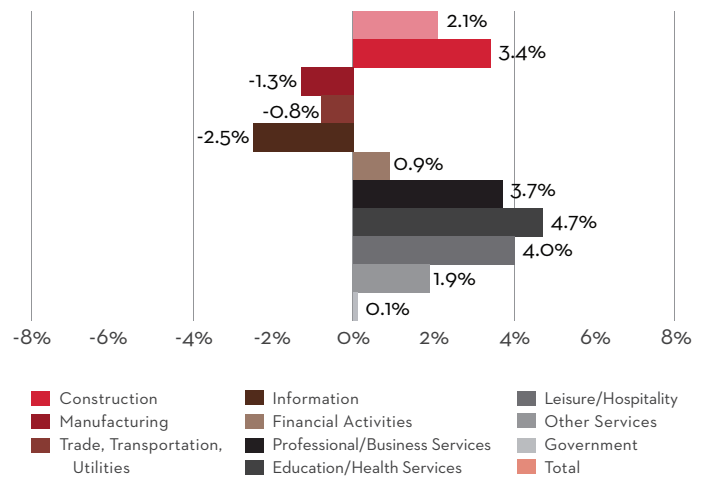
NYC NONFARM EMPLOYMENT INDUSTRY



AVERAGE WEEKLY EARNINGS



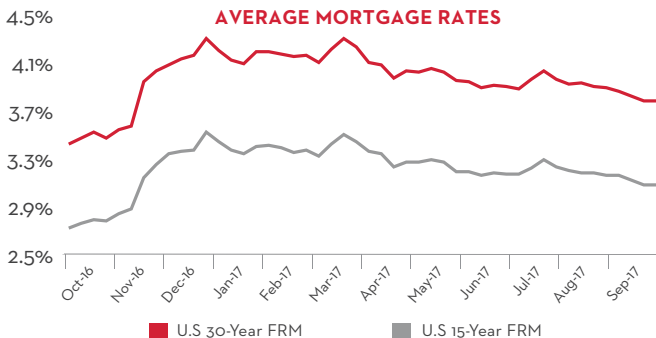
12-MONTH EMPLOYMENT GROWTH CHANGE



■ Average Weekly Earnings ■ YOY % Change

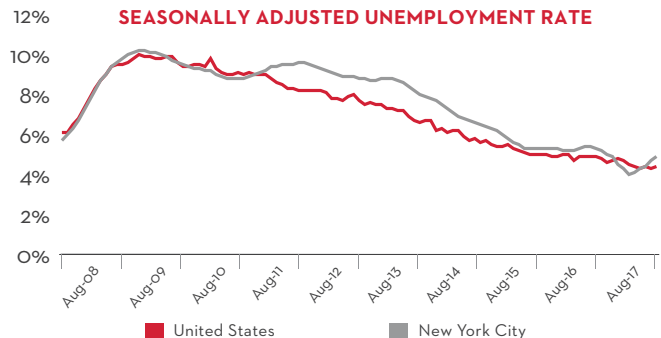
■ Construction ■ Information ■ Leisure/Hospitality
 ■ Manufacturing ■ Financial Activities ■ Other Services
 ■ Trade, Transportation, Utilities ■ Professional/Business Services ■ Government
 ■ Education/Health Services

AVERAGE MORTGAGE RATES



■ U.S. 30-Year FRM ■ U.S. 15-Year FRM

SEASONALLY ADJUSTED UNEMPLOYMENT RATE



■ United States ■ New York City