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New York City logged a yearly increase of 48,900 jobs in September 2017. Nonfarm employment totaled 4,391,200 workers across the five boroughs, a 1.1% increase from one year ago. Education and Health Services added 22,500 jobs (2.5%), Professional and Business services improved by 18,100 (2.5%), while Leisure and Hospitality recorded 7,300 new jobs (1.6%). Trade, Transportation, and Utilities lost 8,700 jobs (-1.4%), while the Information industry was down 6,500, or 3.3%.

Average weekly earnings in NYC were \$1,188 in September 2017, up 2.3% year-over-year. This was well above the September 10-year average increase of 1.5%, and the highest September earnings on record. This comes as City unemployment saw a yearly drop of 0.2% to 5.1%, but was up from 4.9% in August. Notably, New York State unemployment sat at 4.9%, while the national figure was considerably lower at 4.2%.

After over a month of gradual increases, fixed mortgage rates fell back in the third week of October. A 30-year fixed rate slipped to 3.88% while a 15-year FRM dropped to 3.19%, as treasury yields remained relatively flat.

**NYC NONFARM EMPLOYMENT INDUSTRY**

